

River Oaks Council of Co-Owners
SPECIAL MEETING MINUTES
JUNE 23, 2016

Call Meeting to Order & Verification of Quorum

Lyla Gillaspie, Board President, called the River Oaks Council of Co-Owners special meeting to order at St. Anne's Catholic Church, in the St. Joseph Room, located at 2140 Westheimer Rd., Houston, Texas 77098 on Thursday, June 23, 2016 at approximately 6:35 p.m. Lyla advised before the meeting even started, quorum had already been established and what that means to her is everybody was excited about this vote. Even the people who did not send their vote or attend the meeting will be benefited from the six additional cameras. She wanted to reiterate that the money for the six additional cameras will be paid for out of the reserve fund, and this will not cause the HOA fee to be increased-which was stated in the notice that went out. As of this morning we have \$453,603 in our reserve fund, and \$47,000 in our checking account. The reason for the six additional cameras is that the contractors that gave the bids evaluated the property, and there were other areas that were not being covered sufficiently with the existing cameras (which the replacement of those started this week-which did not require a vote). The six new cameras are considered a Capital Improvement, and that is the reason a vote is being taken.

She went on to explain the company that is installing the new cameras is called Ironshield Security, and he provided a handout (picture) to be given to the homeowners of a totally dark room, and how the new cameras are so clear (even in the dark) and every detail of the room could be seen. Since Ironshield was awarded the contract, he has also given us brochures with all the information on it if a homeowner wants a security system installed inside their unit. He is giving the homeowners a special deal since he was awarded the camera contract. She went on to explain the warranty, the service that will be performed yearly, and specific details of the cameras, and what they can do i.e. zooming in and out and etc.

She thanked the homeowners in attendance for coming out, and for all the votes that had been received.

Board Members Present:

- Lyla Gillaspie Board President
- Kathleen Mundy Secretary
- Michael Olsen Member at Large
- Michelle LeBlanc Treasurer

Board Members Absent:

- Neil Goldstein Vice President (Lyla Gillaspie had his proxy)

Recording Secretary & Property Manager:

- Therese Morales
- Vote for the additional 6 cameras-\$9,457.00 –The ballots and directed proxies were counted, and the majority vote was to accept the six additional cameras to be installed. A motion was made, seconded, and all were in favor to accept & install the six additional cameras.

Adjournment:

Being no further business to discuss the special meeting adjourned at 6:50 p.m.