

River Oaks Gardens Board of Directors Meeting

Minutes for August 24, 2006 – 6:00 PM

The meeting was called to order by President, Kim Hobbs.

The June minutes were read, approved, and entered into record.

KRJ Property Manager, Pam Rabus, reviewed the financial report including the Operating Account balance of \$8,181.15. Payments for all operating expenses and reserve transfer had been made for the month. The Total Reserve balance is \$195,289.31 (Money Market Accounts \$70,289.31 and CDs \$125,000).

Manager's Report:

- 1) Clean Air of Houston will have cleaned a total of 107 dryer vents as of August 26th.
- 2) Texas Services will be back to finish tree trimming on Haddon and patio trees on September 6th
- 3) Bate stations in place throughout the property with 98% consumption of bate reported.
- 4) Quality Construction to review and make recommendations for repairs at areas where water seems to pond on the sidewalks.
- 5) Budget meeting scheduled for next Board Meeting on September 28th.

Homeowners' Open Forum was held.

The meeting was adjourned and the Board of Directors entered into Executive Session.